

Monthly Dignity
Financial Information
June 30, 2024

Table of Contents

Compilation Engagement Report	2
Income Statement	3
Statement of Retained Earnings	4
Balance Sheet	5
Notes to the Financial Information	6

Compilation engagement report

To Management of Monthly Dignity

On the basis of information provided by management, I have compiled the balance sheet of Monthly Dignity as at June 30, 2024, and the statements of income and retained earnings for the period then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling the financial statements, I prepared adjusting entries.

Mont-Royal, Quebec

January 7, 2025

A handwritten signature in blue ink that reads 'kaveh cpa' followed by a superscript '1'.

¹CPA auditor, public accountancy permit No. A133636

Monthly Dignity
Income Statement
For the period ended June 30, 2024

	June 2024 \$	December 2023 \$
Revenue		
Grants	136,952	41,178
Consumption tax rebate	1,808	-
Donations	475	1,600
Interest revenue	791	-
Event revenue	-	4,327
Total revenue	140,026	47,105
Expenses		
Salaries and wages	116,953	29,586
Administration	824	2,438
Marketing and website	6,769	-
Accounting fees	2,000	-
Programs and events	5,274	5,500
Operations and storage	3,374	1,577
Transportation	3,718	-
Total expenses	138,912	39,101
Excess (deficiency) of revenue over expenses	1,114	8,004

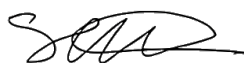
Monthly Dignity
 Statement of Retained Earnings
 For the period ended June 30, 2024

	June 2024 \$	December 2023 \$
Balance, beginning of year	12,644	4,640
Excess (deficiency) of revenue over expenses	1,114	8,004
Balance, end of year	13,758	12,644

Monthly Dignity
Balance Sheet
As at June 30, 2024

	June 2024 \$	December 2023 \$
Assets		
Current assets		
Cash	135,964	74,331
Consumption tax rebate receivable	1,808	-
Total current assets	137,772	74,331
Total assets	137,772	74,331
Liabilities and Net Assets		
Liabilities		
Current liabilities		
Credit card loan	246	-
Salaries and employee deductions payable	13,768	11,411
Deferred revenue	110,000	50,276
Total current liabilities	124,014	61,687
Total liabilities	124,014	61,687
Net assets	13,758	12,644
Total liabilities and net assets	137,772	74,331

Approved on behalf of the Board of Directors,



Sophia Harman-Health, president

Monthly Dignity

Notes to the Financial Statements

For the period ended June 30, 2024

1. Nature of operations

Monthly Dignity (the Organization) was incorporated on December 27, 2017 under the Canada Not-for-profit Corporations Act (S.C. 2009, c. 23). The Organization is engaged in addressing menstrual insecurity through the distribution of menstrual products, training and education.

2. Summary of accounting policies

The basis of accounting applied in the preparation of the balance sheet of Monthly Dignity as at June 30, 2024, and the statements of income and retained earnings for the year then ended, is the cash basis of accounting with selected accruals:

- Consumption tax rebates receivable are measured at the expected recoverable amount based on applicable tax legislation.
- Funding receivable is recorded at the contractual amounts stipulated in the funding agreements.
- Accrued salaries, vacation, and source deductions payable represent amounts earned by employees but not yet paid, including statutory deductions at source.
- Deferred revenues consist of funds received in advance that have not yet been spent in accordance with the related funding conditions or program requirements.

3. Change in Fiscal Year-End

The fiscal year-end of the Organization was changed from December 31 to June 30 to align financial reporting with operational peaks. Consequently, the current financial information covers a six-month period from January 1, 2024, to June 30, 2024, while the comparative figures reflect a twelve-month period from January 1, 2023, to December 31, 2023. These periods are not directly comparable.

4. Comparative figures

Certain comparative figures have been reclassified to conform with the current year's financial information presentation.